

A Brief History Of Neoliberalism

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A Brief History Of Neoliberalism

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Although the terms are similar, neoliberalism is distinct from modern liberalism. Both have their ideological roots in the classical liberalism of the 19th century, which championed economic laissez-faire and the freedom (or liberty) of individuals against the excessive power of government.

neoliberalism | Definition, Ideology, & Examples | Britannica

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Neoliberalism is the ruling ideology of Western Societies (David Harvey as an Economic Geologist finds it in many corners of the world). It springs from a small group, the Mont Pelerin Society (named after the Swiss spa where they first met) in 1947, with Friedrich von Hayek, Ludvig von Mises, and the economist Milton Friedman as recognized contributors.

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went under the name of 'neoliberalism' and transformed it into the central guiding principle of economic thought and management. And it is with this doctrine--its origins, rise, and implications-- that I am here primarily concerned.¹ Neoliberalism is in the first instance a theory of political eco-

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As the critics' note A Brief History of Neoliberalism is hard to follow in places and this is likely because Harvey does not wish to leave any aspect of the doctrine's impact undeveloped. At one point he issues predictions of its damaging likelihoods, and three years later in 2008-9 Financial Crisis his analysis is quite accurate.

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A Brief History provides a rich historical examination of neoliberal policies since the 1970s, tracing as far back as the emerging dominance of US hegemonic values following the Cold War, the Volcker shock and Thatcher's economic reform policies, up to the modern day practices of the 'imperialist' IMF and World Bank.

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